

CHRIS EGER

CEO

Resolute Mining

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FLAG



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'The incorporation of a third mining jurisdiction to our portfolio is a pivotal moment'

WHILE 2025 was a weaker production year for Resolute Mining, with higher costs due to the impact of Mali's new Mining Code, the company positioned itself for future growth. The surging gold price didn't hurt either. New CEO Chris Eger made a mark early after Resolute announced the acquisition of the Doropo and the ABC Project in Côte d'Ivoire from AngloGold Ashanti for up to \$150m. "The incorporation of a third mining jurisdiction to our portfolio is a pivotal moment, and a firm indication that the company has repositioned itself for growth," Eger said at the time. In December, plans for Doropo firmed up with the release of an updated definitive feasibility study for a 13-year operation to produce 170,000 ounces of gold per year at all-in sustaining costs of \$1,406/oz. Analysts expect Resolute to be able to comfortably fund capital costs of \$516m given the strong cashflow being generated by its Syama mine in Mali and Mako mine in Senegal. Resolute is advancing organic growth projects – the Mako life extension project and Syama sulphide conversion project – which should further boost cashflow. The company expects to start construction in the first half of 2026. Once in production in 2028, Doropo is expected to boost Resolute's group production profile to more than 500,000oz/y of gold. Resolute's strong performance in 2025 saw it return to the Australian Securities Exchange's benchmark S&P/ASX 200 index.

LIFE OF CHRIS

Eger's ascension to the top job at Resolute came after his predecessor Terry Holohan stepped down after a dispute with Mali saw him detained. He was released only after the company complied with the government's new Mining Code. Eger had been CFO of the gold miner for two years, having been recruited from Chaarat Gold, where he was also CFO. He kicked off his 25-year career in private equity and investment banking with BP Capital Management, BMO Capital Markets and Bank of America Merrill Lynch before stints as the CFO of Nyrstar and as M&A director at Trafigura.