



Resolute

Report on Payments to Governments

Year ended 31 December 2024

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Resolute and its subsidiaries (together, “Resolute”) are engaged in extractive operations as gold mining concession holders in several locations across the world. This Report provides a consolidated overview of the payments to governments made by Resolute for the year ended 31 December 2024 as required under the UK Financial Conduct Authority’s (“FCA”) “Disclosure Guidance and Transparency Rules” (“DTR”).

This Report has been prepared in accordance with the rules enacted by DTR 4.3A that require oil, gas, mining and logging companies that have securities listed on UK-regulated markets to annually and publicly disclose any payments made to governments on a country-by-country and/or project-by-project basis. These rules apply to Resolute by virtue of its listing on the London Stock Exchange and Listing Rule 14.3.22R.

This Report has been filed and submitted to the FCA’s National Storage Mechanism (<https://data.fca.org.uk/#/nsm/nationalstoragemechanism>) and is also available for download from <https://www.rml.com.au/corporate-governance>.

Basis of preparation

This Report has been prepared in accordance with The Reports on Payments to Governments Regulations 2014 as enacted in the UK in December 2014, as amended in December 2015 and Chapter 10 of EU Accounting Directive 2013/34/EU.

Payments to governments made by Resolute have been included in this Report. However, payments made by entities where Resolute has joint control have been excluded. Government includes any national, regional or local authority of a country, and includes a department, agency or entity that is a subsidiary of a government.

Payments to governments are required to be reported in the following categories:

- production entitlements;
- taxes levied on the income, production or profits of companies, excluding taxes levied on consumption such as value added taxes, personal income taxes or sales taxes;
- royalties;
- dividends, other than dividends paid to a government as an ordinary shareholder unless they are paid in lieu of a production entitlement or royalty;
- signature, discovery and production bonuses;
- licence fees, rental fees, entry fees and other considerations for licences and/or concessions; and
- payments for infrastructure improvements.

Unless otherwise stated, all dollar figures are United States dollars (\$).

Payments included in the Report are amounts paid, whether in money or in kind, for relevant activities. Where a payment or a series of related payments do not exceed £86,000 they do not need to be disclosed. When preparing this Report, a threshold of \$114,000 (approx. £86,000) was applied.

Payments made in currencies other than US Dollars are translated for this Report based on the foreign exchange rate at the relevant monthly average rate.

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Table 1

Summary table showing payments to governments for the period ended 31 December 2024

GOVERNMENT REPORT						
	Dividend	Taxes ²	Royalties	Fees ²	Infrastructure Improvement	Total
Countries						
Australia	-	770,176	-	-	-	770,176
Mali	1,239,353	132,979,041	43,618,789	90,916,214	1,847,733	270,601,130
Senegal	5,702,261	19,186,374	5,225,320	262,082	1,209,553	31,585,590
Total¹	6,941,614	152,935,591	48,844,109	91,178,296	3,057,286	302,956,896

Notes:

- (1) For the year ended 31 December 2024, Resolute did not make any reportable production entitlement or bonus payments to any government.
- (2) In November 2024, Resolute signed a memorandum of understanding with the Government of Mali, expressed as the Protocol. Pursuant to the Protocol, Resolute made settlement payments in 2024 totaling \$159.9 million to the Government.

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Table 2

Government Payments split by project and payee for the period ended 31 December 2024

GOVERNMENT REPORT

Country / Project	Payee	Dividend	Taxes	Royalties	Fees	Infrastructure Improvement	Total
Mali: Finkolo	Receiver General - State of Mali	-	-	-	-	-	-
	Receiver General - District	-	2,912,462	-	-	-	2,912,462
	Treasury - Mali	-	-	-	-	-	-
	Treasury - Sikasso	-	-	-	131,632	-	131,632
Mali: Syama	Receiver General - State of Mali	1,239,353	-	43,618,789	-	-	44,858,142
	Receiver General - District	-	28,524,374	-	-	-	28,524,374
	Treasury - Mali	-	86,624,793	-	90,700,396	-	177,325,189
	Social Security institute	-	12,079,859	-	-	-	12,079,859
	Treasury – Sikasso	-	2,837,553	-	84,186	1,847,733	4,769,472
Senegal: Mako	Receiver General of Public Treasury (Ministry of Finance)	5,702,261	19,186,374	5,202,288	-	-	30,090,923
	Mining and Geology Department	-	-	23,032	-	-	23,032
	Kedougou Departmental & Tomboronkoto Municipal Administrations	-	-	-	262,082	1,209,553	1,471,635
Australia: Corporate	Australian Tax Office	-	770,176	-	-	-	770,176
Total		6,941,614	152,935,591	48,844,109	91,178,296	3,057,286	302,956,896