

28 May 2024

Chair Transition and Appointment of Non-Executive Director

Martin Botha to retire as Chair and Non-Executive Director on 31st August 2024 as Andrew Wray appointed as Non-Executive Director

Resolute Mining Limited (Resolute or the Company) (ASX/LSE:RSG) is pleased to announce the appointment of Andrew Wray as a Non-Executive Director of the Company. Following Mr Botha's retirement, Mr Wray will succeed as Chair of the Board of Directors of Resolute.

Mr Wray is a seasoned mining executive with extensive executive and Board level experience in Africa. Mr Wray has held positions at both CEO and CFO level, as well as having substantial banking and finance experience advising companies in the mining and other sectors. He has led successful business turnarounds with responsible project development, built leadership teams, and executed corporate acquisitions as well as asset sales.

Mr Wray, the former CFO of one of Africa's largest gold producers - Acacia Mining, was most recently CEO of West African focused gold miner Golden Star Resources. Prior to this Mr Wray was CEO of the specialist mining investment company La Mancha.

Before entering the mining industry, Mr Wray spent 14 years at JP Morgan Cazenove, where he worked with a number of UK listed mining companies. He has had non-executive director roles at Evolution Mining and Golden Star, and currently Chairs Vedra Metals, a joint venture involving Appian Capital Advisory, a specialist mining focused private equity group.

Resolute's Chairman, Martin Botha, welcomed Mr Wray to the Board: "I am delighted that Andrew will be joining the Resolute Board, and particularly pleased he will take over my role as Board Chair after a short transition period. In my tenth year as a non-executive director of the Company, and with the Company in a solid position, it is the appropriate time to make the transition. Andrew brings a wealth of directly relevant experience, and his manner and style of leadership will fit very well into the Resolute board culture."

Sabina Shugg, Resolute's longest standing Non Executive Director, said, "On behalf of the entire Board, I would like to thank Martin for his leadership as Chair. He guided the Board and management team to a highly successful corporate turnaround through challenging times. Having informed the Board of his intention to step down Martin has overseen a smooth succession process and retires with Resolute in a strong net cash position and once again focused on growth. We wish him well in his future endeavours."

Mr Wray has also been appointed as a member of the Audit & Risk, Remuneration and Nomination Committees.

Mr Botha will retire from the Board of Directors of Resolute as Chair and Non-executive Director with effect on 31st August 2024. Following Mr Botha's retirement, Andrew Wray will succeed as Chair of the Board of Directors of Resolute.

Authorised by Mr Martin Botha, Chairman of the Board

Contact

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