

# Climate Change Statement

**Resolute recognises the challenges that climate change presents and its role in supporting the goals of the Paris Agreement to limit the increase in global average temperatures to 2oC and transition towards carbon neutrality by 2050 (or sooner). We acknowledge that gold mining is an energy and water intensive process, and that reducing our energy and water consumption and associated costs are a key element to continued business success. We also acknowledge that this will require an adaptive approach to the management of our mining operations and our business more broadly.**

Resolute Mining Limited (Resolute) is a multi-asset, gold mining, development and exploration company which trades on the Australian Securities Exchange (ASX:RSG) and the London Stock Exchange (LSE:RSG).

Resolute advocates climate change stewardship and will seek to implement robust management systems, practices and standards to identify climate change-related risks, mitigate impacts and improve performance and disclosure to safeguard natural resources for future generations. Resolute will specifically address:

## Improving our governance of climate-related issues

- Ensure board-oversight of climate-related issues
- Ensure management are effectively informed, empowered and incentivised to address climate-related issues
- Integrate climate-related considerations into business planning, including strategic, risk and financial management process
- Develop a Climate Change Strategy to meet our short, medium and longterm goals by April 2021

## Identifying and mitigating material climate-related risks

- Identify and prioritise material physical and transition climate-related risks to our operations and host communities under selected climate-change scenarios (including a 2oC or lower scenario) and across short, medium and long-term horizons, including the risks associated with our supply chain, in alignment with the recommendations of the Taskforce on Climate-related Financial Disclosure (TCFD)

- Develop site base climate change mitigation and adaptation strategies to address material risks
- Considering climate-change during exploration, acquisitions, and in our investments

## Measuring and reducing impacts on climate change

- Continue to monitor our energy usage and Scope 1 and 2 greenhouse gas (GHG) emissions and set emission reduction targets at an operational level
- Develop a methodology for Scope 3 GHG emissions calculation and assess relevance to overall GHG emissions
- Continue to monitor our fresh water use across all operations and reduce and mitigate any negative impacts on host communities in water stressed areas
- Assess the viability of switching to cleaner energy sources (e.g. switching fuel sources, connecting to grid electricity, etc.) on a site-by-site basis and invest if appropriate
- Assess the viability of investing in renewable energy to replace fossil fuel usage on a site-by-site basis and invest if appropriate
- Assess the viability of adopting technology to reduce GHG emissions (e.g. sensors to shut off ventilation/electricity, switch to electric vehicles, batteries to stabilise grid energy, etc.) on a site-by-site basis and invest if appropriate
- Engage with and encourage suppliers to address climate change within their businesses

## Engaging with stakeholders on climate change

- Engaging with stakeholders in host countries around climate change mitigation and adaptation. Including engaging with host communities around climate change resilience and the implications of climate change on food security, land use and development planning
- Engaging with the international community on market-based mechanisms to mitigate against climate change e.g. carbon pricing, nature-based solutions

## Improving climate-related disclosures and reporting

- Publicly disclose any material climate-related risks and opportunities identified, and GHG emission performance on an annual basis
- Report in alignment with the recommendations from the TCFD, the Carbon Disclosure Project, and the Global Reporting Initiative.

A strategy and accompanying action plan will be developed in 2021 to underpin a set of short and long-term climate-related targets to support our ambition to become carbon neutral by 2050.



**Terry Holohan**  
Chief Executive Officer