

Independent Limited Assurance Report to the Directors of Resolute Mining Limited

Conclusion

We have undertaken a limited assurance engagement on Resolute Mining Limited's accompanying self-assessment on conformance with the World Gold Council's Responsible Gold Mining Principles (referred hereafter as the "RGMPs" or "Principles") as at 31 December 2020.

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that, the accompanying self-assessment on conformance with the Principles is not prepared, in all material respects, in accordance with *the Guidance on implementing and assuring the RGMPs: Supplement to the Assurance Framework* as at 31 December 2020.

Basis for Conclusion

We conducted our limited assurance engagement in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ("ASAE 3000"), issued by the Australian Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Directors' Responsibilities

Directors are responsible for:

- Ensuring that the self-assessment on conformance with the Principles is prepared in accordance with *Guidance on implementing and assuring the RGMPs: Supplement to the Assurance Framework*;
- Confirming the measurement or evaluation of the underlying subject matter against the applicable criteria, including that all relevant matters are reflected in the subject matter information;
- Designing, establishing and maintaining an effective system of internal control over its operations and financial reporting, including, without limitation, systems designed to assure achievement of its control objectives and its compliance with applicable laws and regulations; and
- The electronic presentation of the self-assessment on conformance with the Principles and our limited assurance report on the company's website.

Our Independence and Quality Control

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, Other Assurance Engagements and Related Services Engagements* in undertaking this assurance engagement.

Assurance Practitioner's Responsibilities

Our responsibility is to express a limited assurance conclusion on the Resolute Mining Limited's self-assessment on conformance with the Principles as evaluated against *Guidance on implementing and assuring the RGMPs: Supplement to the Assurance Framework* based on the procedures we have performed and the evidence we have obtained. ASAE 3000 requires that we plan and perform our procedures to obtain limited assurance about whether, anything has come to our attention that causes us to believe that the self-assessment on conformance

with the Principles is not prepared, in all material respects, in accordance with *Guidance on implementing and assuring the RGMPs: Supplement to the Assurance Framework*.

A limited assurance engagement in accordance with ASAE 3000 involves identifying areas where a material misstatement of the self-assessment on conformance with the Principles is likely to arise, addressing the areas identified and considering the process used to prepare the self-assessment on conformance with the Principles. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion about whether the self-assessment on conformance with the Principles has been prepared, in all material respects, in accordance with *Guidance on implementing and assuring the RGMPs: Supplement to the Assurance Framework*.

Our procedures included:

- Inquiries with management to obtain an understanding of Resolute Mining's processes and risk management protocols in place relevant to the RGMPs for all operations within the reporting boundary;
- Inquiries of key personnel responsible for the performance of the processes relating to conformance with the RGMPs at corporate level and for the preparation of the self-assessment;
- Held discussions with key site personnel at Mako and Syama where relevant; and
- Inspection of documents as part of the walk throughs of the processes in place to conform with the RGMPs.

Inherent Limitations

Because of the inherent limitations of an assurance engagement, together with the inherent limitations of any system of internal control there is an unavoidable risk that it is possible that fraud, error, or non-compliance with laws and regulations, where there has been concealment through collusion, forgery and other illegal acts may occur and not be detected, even though the engagement is properly planned and performed in accordance with Standards on Assurance Engagements.

Restricted use

This report has been prepared for use by Directors for the purpose of fulfilling their reporting obligations as a member of the World Gold Council. We disclaim any assumption of responsibility for any reliance on this report to any person other than the Directors or for any purpose other than that for which it was prepared.

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Sydney, 22 June 2021