

## **Independent Limited Assurance Report to the Directors of Resolute Mining Limited**

### **Conclusion**

We have undertaken a limited assurance engagement on Resolute Mining Limited's ("Resolute Mining") Conflict-Free Gold Report ("the Report") period ended 1 January 2020 to 31 December 2020.

Based on the procedures performed and the evidence obtained, nothing has come to our attention that causes us to believe that, the Report is not prepared, in all material respects, in accordance with Part A to Part E of the Conflict-Free Gold Standard ("the Standard") for the period ended 1 January 2020 to 31 December 2020.

### **Basis for Conclusion**

We conducted our limited assurance engagement in accordance with Australian Standard on Assurance Engagements ASAE 3000 *Assurance Engagements Other than Audits or Reviews of Historical Financial Information* ("ASAE 3000"), issued by the Australian Auditing and Assurance Standards Board.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

### **Directors' Responsibilities**

The Directors are responsible for:

- Ensuring that the Report is prepared in accordance with the Standard;
- Confirming the measurement or evaluation of the underlying subject matter against the applicable criteria, including that all relevant matters are reflected in the subject matter information;
- Designing, establishing and maintaining an effective system of internal control over its operations and information gathering systems and its compliance with applicable laws and regulations; and
- Conforming with the Standard and determining how they are going to demonstrate conformance with the criteria.

### **Our Independence and Quality Control**

We have complied with the independence and other relevant ethical requirements relating to assurance engagements, and applied Auditing Standard ASQC 1 *Quality Control for Firms that Perform Audits and Reviews of Financial Reports and Other Financial Information, Other Assurance Engagements and Related Services Engagements* in undertaking this assurance engagement.

### **Assurance Practitioner's Responsibilities**

Our responsibility is to express a limited assurance conclusion on Resolute Mining's Report as evaluated against the Standard based on the procedures we have performed and the evidence we have obtained. ASAE 3000 requires that we plan and perform our procedures to obtain limited assurance about whether, anything has come to our attention that causes us to believe that the Report is not properly prepared, in all material respects, in accordance with the Standard.

A limited assurance engagement in accordance with ASAE 3000 involves identifying areas where a material misstatement of the Report is likely to arise, addressing the areas identified and considering the process used to prepare the Report. A limited assurance engagement is substantially less in scope than a reasonable assurance engagement in relation to both the risk assessment procedures, including an understanding of internal control, and the procedures performed in response to the assessed risks.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Accordingly, we do not express a reasonable assurance opinion about whether the Report has been properly prepared, in all material respects, in accordance with the Standard.

Our procedures included:

- Inquiries with management to obtain an understanding of Resolute Mining's processes and risk management protocols in place relevant to the Standard for the Syama and Mako mine operations;
- Inquiries of key personnel responsible for the performance of the processes relating to conformance with the Standard and for preparation of the Report; and
- Selection, on a sample basis items to test from the Report and agree to relevant supporting documentation.

This engagement did not cover individual shipments of gold and gold-bearing material.

### **Inherent Limitations**

Because of the inherent limitations of an assurance engagement, together with the inherent limitations of any system of internal control there is an unavoidable risk that it is possible that fraud, error, or non-compliance with laws and regulations, where there has been concealment through collusion, forgery and other illegal acts may occur and not be detected, even though the engagement is properly planned and performed in accordance with Standards on Assurance Engagements.

### **Restricted use**

This report has been prepared for use by the Directors of Resolute Mining for the purpose of assisting Resolute Mining assist the Directors of Resolute Mining to fulfill their reporting obligations in accordance with the Standard. We disclaim any assumption of responsibility for any reliance on this report to any person other than the Directors or for any purpose other than that for which it was prepared.

### **Matters relating to electronic presentation of information**

It is our understanding that Resolute Mining may publish a copy of the Conflict-Free Gold Report on their website. We do not accept responsibility for the electronic presentation of the report on their website. The security and controls over information on the website is not evaluated or addressed by the independent assurance practitioner. The examination of the controls over the electronic presentation of the Conflict-Free Gold Report on any website is beyond the scope of this engagement.

*Deloitte Touche Tohmatsu*

DELOITTE TOUCHE TOHMATSU



Chi Mun Woo  
Partner  
Sydney, 22 June 2021