



PUBLIC REPORT

Controlling Corporation

Resolute Mining Limited

Period to which this report relates

Start 1 July 2008

End 30 June 2010

Information on planned assessments

Carpentaria Gold is undergoing significant changes in mining and processing methods. The current mining of low grade stockpiles at the Sarsfield mining area are planned to cease in early 2011 so that mining will be restricted to the Mt Wright underground operation. Processing throughput will subsequently be reduced from approx 5Mtpa to approx 1Mtpa. Energy consumption will obviously be greatly impacted by these changes.

The planned changes in operations and energy consumption have restricted Carpentaria Gold's ability to identify and evaluate energy efficiency opportunities as planned in the Assessment and Reporting Schedule (ARS) originally submitted. Subsequently, Carpentaria Gold has re-submitted the ARS, which includes a commitment to conduct a full assessment of the mining operations at Mt Wright in the first half of 2011. Assessment of the process plant and other parts of the operation will be conducted once details of their likely design requirements and energy profiles become available.

During the 2009/10 reporting period, Carpentaria Gold consumed 649,322 GJ of energy. This represents 99.9% of Resolute's total Australian energy consumption of 649,819 GJ.

Declaration

Declaration of accuracy and compliance (mandatory information)

The information included in this report has been reviewed and noted by the board of directors and is to the best of my knowledge, correct and in accordance with the *Energy Efficiency Opportunities Act 2006* and *Energy Efficiency Opportunities Regulations 2006*.

Peter Sullivan - CEO

Date 15/12/2010