



RESOLUTE
MINING
LIMITED

ACN 097 088 689

ASX Announcement

18 NOVEMBER 2011

1

LETTER TO HOLDERS OF LISTED OPTIONS

Attached is a copy of the documents sent today by the Company to holders of Resolute Mining Limited listed share options (ASX Code : RSGO) notifying them these options expire on 31 December 2011.

For and on behalf of the Board

GREG FITZGERALD
Company Secretary

Resolute Mining Limited

4th Floor, The BGC Centre, 28 The Esplanade, Perth, Western Australia 6000

Telephone: + 61 8 9261 6100 Facsimile: + 61 8 9322 7597 E-mail: contact@rml.com.au www.rml.com.au



SHARE REGISTRY

Security Transfer Registrars Pty Ltd

All Correspondence to: **PO BOX 535, APPLECROSS WA 6953**

Tel (08) 9315 2333 Fax (08) 9315 2233

EMAIL: registrar@securitytransfer.com.au

18 November 2011

Dear Option Holder

Important Notice – Action Required

**YOUR OPTIONS TO ACQUIRE RESOLUTE MINING LIMITED SHARES AT \$0.60 PER SHARE
EXPIRE ON 31 DECEMBER 2011**

We are writing to you as a registered holder of listed share options in Resolute Mining Limited to remind you that these options will expire at 5:00pm (WST) on 31 December 2011.

Your option holding may be exercised in whole or in part by payment of \$0.60 for each option by no later than 31 December 2011. If payment is not received by 5:00pm (WST) on 31 December 2011 the options will lapse and all rights under the options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire options are:

- a) Exercise the options on or before 31 December 2011.
- b) Sell your options. Quotation of the options will cease at the close of trading on 22 December 2011.
- c) Do nothing (ie, allow your options to expire). If you do not exercise or sell your options they will expire on 31 December 2011 and your right to subscribe for ordinary shares in Resolute Mining Limited at \$0.60 per share will lapse.

There is no obligation on option holders to exercise their options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise option holders of the information contained in this notice.

The market sale price of ordinary shares in Resolute Mining Limited on ASX was \$2.06 on 17 November 2011, being the last trading day in Perth prior to the date of this notice.

During the three (3) months preceding the date of this notice the highest market sale price on ASX of ordinary shares was \$2.14 on 16 November 2011 and the lowest market sale price of ordinary shares was \$1.31 on 26 September 2011.

If you wish to exercise your options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.60 per option exercised in the enclosed reply paid envelope to be received no later than 5:00pm (WST) on 31 December 2011 to the Company's share registry, being:

Security Transfer Registrars Pty Ltd
PO Box 535
APPLECROSS WA 6953

OR 770 Canning Highway
APPLECROSS WA 6153

Cheques should be made payable to "Resolute Mining Limited" in Australian dollars only and should be crossed "Not negotiable". If you have any further questions please do not hesitate to contact our Registry on telephone (08) 9315 2333, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

Yours faithfully

Greg Fitzgerald
COMPANY SECRETARY

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:
4TH FLOOR, THE BGC CENTRE
28 THE ESPLANADE
PERTH WA 6000

RESOLUTE MINING LIMITED

ABN: 39 097 088 689

SHARE REGISTRY:
Security Transfer Registrars Pty Ltd
All Correspondence to:
PO BOX 535,
APPLECROSS WA 6953 AUSTRALIA
770 Canning Highway,
APPLECROSS WA 6153 AUSTRALIA
T: +61 8 9315 2333 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au

ASX Code: RSGO

Holder Number:

Number of Options:

Amount Payable:

NOTICE OF EXERCISE OF OPTIONS EXPIRING 31ST DECEMBER 2011 @ \$0.60 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES

AMOUNT ENCLOSED @ \$0.60 PER SHARE

Grid for number of shares

Grid for amount enclosed

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER

Name input grid

Telephone number input grid

EMAIL ADDRESS

Email address input grid

PAYMENT INFORMATION



Biller Code: 159483

Ref:



CHEQUE/MONEY ORDER

BPAY® this payment via internet or phone banking. Your BPAY® reference number is unique to this offer and is not to be used for any other offer. Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the closing date of the offer. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the closing date. It is the Applicant's responsibility to ensure funds are submitted correctly by the closing date and time.

All cheques (expressed in Australian currency) are to be made payable to RESOLUTE MINING LIMITED and crossed "Not Negotiable". Do not forward cash as receipts will not be issued. Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured. Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.

REGISTRY DATE STAMP

Individual or Securityholder 1

Securityholder 2

Securityholder 3

Signature box for Individual or Securityholder 1

Signature box for Securityholder 2

Signature box for Securityholder 3

Sole Director & Company Secretary

Director/Company Secretary

Director

E & O.E.

2726472381

RSG 2