



ENDEAVOUR MINING SELLS 40% INTEREST IN FINKOLO JV FOR US\$20 MILLION CASH

Toronto Stock Exchange: EDV

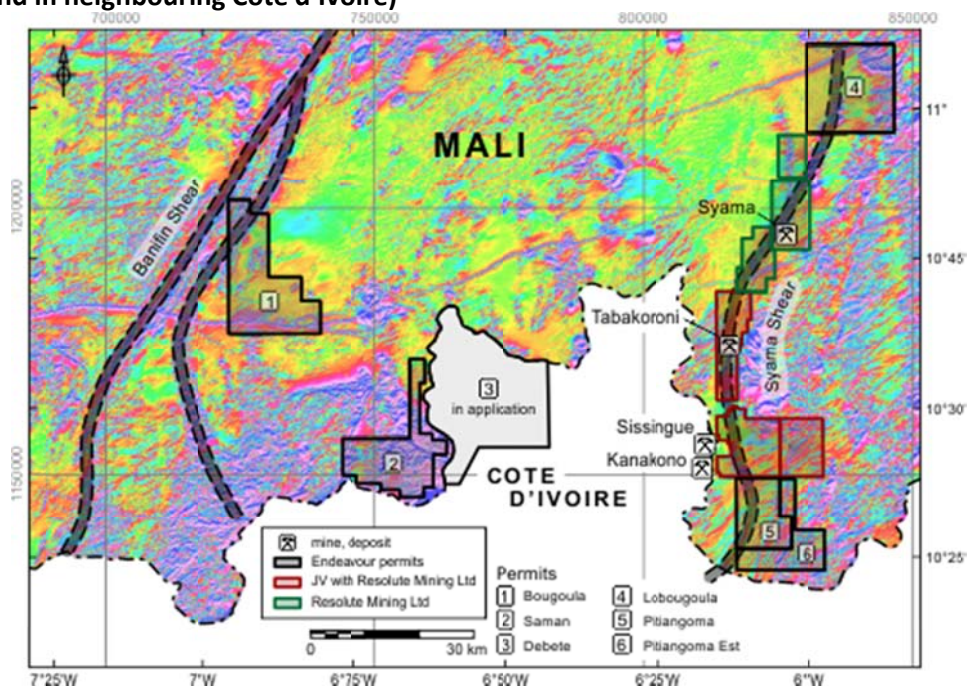
Australian Securities Exchange: EVR

Monaco, March 6, 2012 – Endeavour Mining Corporation (“Endeavour” or the “Corporation”) (TSX:EDV, ASX:EVR) is pleased to announce it has entered into a definitive agreement with Resolute Mining Limited (“Resolute”) (ASX:RSG) for the sale and transfer of its 40% interest in the licenses and associated property comprising the Finkolo Joint Venture (the “Finkolo JV”) in Mali for total consideration of \$20 million in cash. The Finkolo JV was formed in 2003 by Etruscan Resources (a subsidiary of Endeavour) and Resolute, which is also the JV operator. The transaction is subject to a number of conditions, including approval from the Government of Mali for the transfer of the exploration permits and therefore Endeavour anticipates the transaction to be completed by the end of Q2 2012.

Neil Woodyer, CEO, stated “The \$20 million of cash proceeds from the sale of our 40% interest in the Finkolo JV allows us to increase our focus on our growing number of wholly-owned projects where we see greater potential to add shareholder value.”

Endeavour retains over 1,000 km² of properties within Mali and its \$30 million 2012 exploration program includes \$2 million committed to the properties in southern and western Mali (see figures 1 and 2). The properties in southern Mali cover 22 km of the Syama Shear Zone which hosts the Syama mine and Tabakoroni deposit. Endeavour’s properties in western Mali cover a 17 km portion of the Senegalo-Malian Fault which hosts AngloGold Ashanti/Iamgold’s Sadiola and Yatela mines and also the Loulo mine operated by Randgold. Endeavour’s 2012 work programs in Mali include 14,000 metres of drilling plus auger, mapping, prospecting and pitting.

**Figure 1 – Endeavour’s properties in southern Mali along Syama Shear Zone
(and in neighbouring Côte d’Ivoire)**



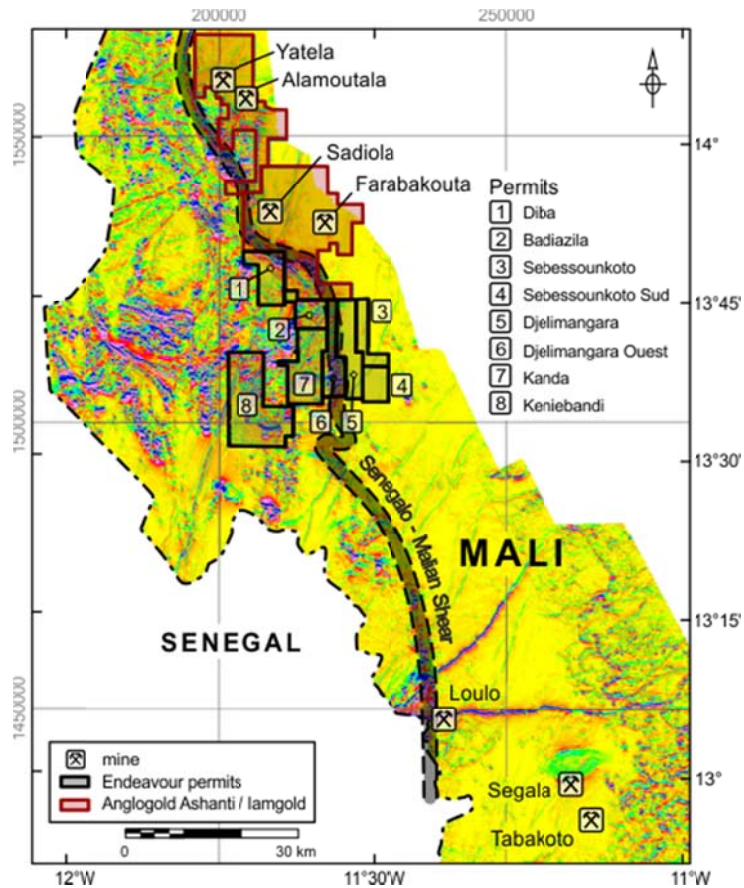
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Figure 2 – Endeavour’s properties in western Mali along Senegalo-Malian Shear



About Endeavour Mining Corporation

Endeavour is a growth focused West African gold production and exploration company led by an accomplished management team. Endeavour is currently producing gold at a rate of 180,000 ounces per year from two operating mines (Nzema in Ghana and Youga in Burkina Faso) and has a near-term mine construction decision (Agbaou in Côte d'Ivoire) and an extensive 2012 exploration program underway. Endeavour's goal is to produce approximately 250,000 ounces of gold per year from the end of 2013 from existing properties. Endeavour also has an acquisition growth strategy focused on West Africa and is targeting the acquisition of additional gold production before the end of 2013.

Endeavour Mining Corporation is listed on the TSX (symbol EDV) and ASX (symbol EVR).

On behalf of Endeavour Mining Corporation

"Neil Woodyer"

Neil Woodyer
Chief Executive Officer

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. The foregoing information may contain forward-looking information relating to the future performance of Endeavour Mining Corporation. Forward-looking information, specifically, that concerning future performance, is subject to certain risks and uncertainties, and actual results may differ materially. These risks and uncertainties are detailed from time to time in the Corporation's filings with the appropriate securities commissions.

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